



## The Truth is...

If your boat is totaled, the value your insurance company places on your watercraft may be substantially less than its actual retail value, or the amount you owe on your loan.

Add this to your deductible payment and you could be left owing thousands!

## What to do?

Find out more about GAP coverage! It's easy and convenient! Simply ask your loan representative for complete details. Your enrollment fee can even be included as a small addition in your monthly finance payment.



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**TOP QUALITY  
GAP PROTECTION  
YOU CAN TRUST**



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### Did you know the market value of your watercraft starts to depreciate the moment you take possession?

Due to depreciation and other factors, there's a period of time during most loan or lease terms when THE BALANCE YOU OWE on your watercraft may be substantially higher than the watercraft's current value.

If your watercraft is stolen or wrecked and considered a total loss by your insurance company while you owe more than your watercraft is currently worth, insurance will only pay current market value – leaving YOU responsible for paying not only the difference (between what your boat is worth and what you owe), but also your insurance deductible!

**So, how do YOU take care of the GAP between your insurance settlement and your loan or lease payoff\* amount?**

### Get GAP Coverage!

For a low monthly cost, which can be added into your monthly finance payment, you can protect yourself from unexpected expenses with the GAP Coverage. Our GAP program will pay the difference between your insurance settlement and the balance owed on your watercraft\* and give you a fresh start with a new boat purchase!

### Additional Benefits:

- Primary insurance deductible coverage up to \$1000
- Covers boats, personal watercraft and jet skis
- Minimal monthly cost
- Terms up to 120 months
- Available for loans up to 240 months
- New or used watercraft
- Pays Claims up to \$50,000

### An example of how GAP works:

**LOAN AMOUNT:** \$125,000  
**TERM:** 60 Months  
**LOSS DATE:** 36 Months

Loan/Lease Payoff.....	\$25,000
Insurance Settlement** .....	\$19,000
Balance Left On Your Loan (GAP).....	(\$6,000)
Insurance Deductible .....	(\$1,000)
Potential Out-of-Pocket Expenses.....	\$7,000

**WITHOUT GAP** coverage, you would be required to pay \$6,000 out of **YOUR POCKET** just to settle your loan balance! What will that leave you toward buying another watercraft?

GAP Coverage payment to Lender .....	\$6,000
Out-of-Pocket Expenses WITH GAP PROTECTION .....	\$0

\*\*Actual cash value of watercraft

\* In some circumstances (such as past due payments, higher insurance deductibles, a delayed insurance settlement, or limitations of the plan), GAP Protection may not take care of the entire GAP. For a complete list of limitations, see the debt cancellation waiver addendum. The purchase of GAP Protection is voluntary and is not required as part of the loan approval.